



David Douglas School District

Learn - Grow - Thrive

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May 9, 2019

To: David Douglas School Board
From: Patt Komar, Director of Administrative Services
Subject: 2018-19 Financial Update

FINANCIAL UPDATE:

This staff report provides a budget update recapping the current year's budget to actuals.

Some 2018-19 highlights include:

General Fund: Ending fund balance is still projected at about \$16.1 million. We received our May adjustments which increased the amount expected for 17-18 by about \$45,000, however the 18-19 update was about \$203,000 less than anticipated. Common School Fund is anticipated to be up slightly. Expenditure projections remain about the same at \$116.5 million vs. \$116.6 million last month.

Technology Fund: The District has not heard if we will be receiving additional pass-through from MESD for e-rate. At this time it is not included in the projection.

Capital Projects Fund: The ending fund balance projection currently is about \$178,000, however this is dependent upon how much work can be done by the end of June. Some abatement was completed on May 8th to help get ahead of the project.

Visit our website: www.ddouglas.k12.or.us Email: David_Douglas@ddouglas.k12.or.us

School Board | Bryce Anderson | Donna Barber | Frieda Christopher | Christine Larsen | Kyle Riggs | Andrea Valderrama | Stephanie Stephens

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

GENERAL FUND							
State ADMw for 18-19 Increase/(Decrease)	As of 3/2018	As of 6/2018	As of 10/24/18	As of 3/6/19	Projected for 18-19*	Revised Projection 18-19	Revised Projection 18-19 (4/10/19)
District ADM Factors	710,000	708,000	708,000	703,269 (4,731)			
ADMW	10,423.19	10,316.19	10,328.92	10,328.92	10,229.80	10,150.08	9980.64
ESL	1,146.72	1,146.73	1,147.27	1,147.27	1,136.50	1,005.00	1018.9
IEP 11%	1,146.55	1,134.78	1,136.18	1,136.18	1,125.00	1,116.51	1097.87
IEP Cap	9.63	21.40	21.40	21.40	67.00	21.40	21.4
P/P	3.51	3.51	4.79	4.79	16.00	5.00	5
Poverty	660.56	671.21	660.56	660.56	665.59	565.50	609.06
Foster	14.25	14.25	14.25	14.25	16.00	14.00	14.25
Total	13,404.41	13,308.07	13,313.37		13,255.89	12,877.49	12,747.12

Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	14,177,000	14,177,000	16,276,825	-	-	-	-	16,276,825	(2,099,825)
ERI Beginning Balance	223,000	223,000	295,963	-	-	-	-	295,963	(72,963)
Current Taxes	15,011,028	15,011,028	-	13,556,729	522,507	425,060	512,641	15,016,937	(5,909)
Prior Taxes	275,000	275,000	427,154	63,011	25,047	22,408	122,545	660,165	(385,165)
Other Local	2,904,000	2,904,000	364,795	791,667	992,081	340,874	568,184	3,057,601	(153,601)
ESD Transit	1,475,000	1,475,000	-	250,000	-	-	906,370	1,156,370	318,630
SSF	92,429,063	92,429,063	30,585,409	22,916,248	23,407,471	8,154,627	8,957,054	94,020,809	(1,591,746)
Common School Fund	1,024,004	1,024,004	-	-	591,617	-	591,616	1,183,233	(159,229)
Federal	150,000	150,000	113,804	-	(38,813)	34,667	69,146	178,804	(28,804)
Other	794,500	794,500	-	(3,037)	33,375	-	828,984	859,322	(64,822)
Total Resources	128,462,595	128,462,595	48,063,950	37,574,618	25,533,285	8,977,636	12,556,540	132,706,029	(4,243,434)
Instruction	75,219,817	75,219,817	5,575,509	18,141,488	18,205,951	5,932,518	23,998,485	71,853,951	3,365,866
Support	45,447,723	45,447,723	7,569,334	11,590,097	10,667,289	3,213,676	9,474,335	42,514,731	2,932,992
Support (ERI)	1,373,787	1,373,787	283,121	286,866	283,309	94,373	188,488	1,136,157	237,630
Community Services	642,619	642,619	79,175	167,469	167,977	52,831	174,225	641,677	942
Facilities Acquisition and									
Construction	400,000	400,000	223,650	3,212	11,700	102,985	58,451	399,998	2
Contingency	5,378,649	5,378,649	-	-	-	-	-	-	5,378,649
Total Requirements	128,462,595	128,462,595	13,730,788	30,189,133	29,336,226	9,396,383	33,893,984	116,546,514	11,916,081
Projected Balance								16,159,515	

* Note District is being paid on the higher, 2017-18 final ADMw or 2018-19 Projected ADMw. Currently 2017-18 is higher

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

TECHNOLOGY FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	292,686	292,686	311,984	-	-	-	-	311,984	(19,298)
Revenues	621,961	621,961	8,789	456,455	39,144	74	115,148	619,610	2,351
Total Resources	914,647	914,647	320,773	456,455	39,144	74	115,148	931,594	(16,947)
Requirements	914,647	914,647	530,430	231,958	17,055	8,127	100,886	888,456	26,191
Total Requirements	914,647	914,647	530,430	231,958	17,055	8,127	100,886	888,456	26,191
Projected Balance	-	-	-	-	-	-	-	43,138	-

NUTRITION SERVICES FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	700,000	700,000	714,668	-	-	-	-	714,668	(14,668)
Other Local	628,600	628,600	4,870	166,868	221,702	16,970	221,653	632,063	(3,463)
SSF	50,000	50,000	-	-	50,639	-	-	50,639	(639)
Federal	4,723,779	4,723,779	104,886	985,564	1,226,815	-	2,350,278	4,667,543	56,236
Other	471,000	471,000	-	156,732	132,590	-	157,678	447,000	24,000
Total Resources	6,573,379	6,573,379	824,424	1,309,164	1,631,746	16,970	2,729,609	6,511,913	61,466
Requirements	228,419	228,419	-	-	147,546	21,721	59,152	228,419	-
Community Services	6,344,960	6,344,960	595,833	1,660,717	1,552,520	460,071	1,530,560	5,799,701	545,259
Total Requirements	6,573,379	6,573,379	595,833	1,660,717	1,700,066	481,792	1,589,712	6,028,120	545,259
Projected Balance	-	-	-	-	-	-	-	483,793	-

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

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ENERGY PROJECTS FUND									
	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Resources									
Beginning Fund Balance	21,181	21,181	15,002	-	-		-	15,002	6,179
Other Local	226,961	226,961	37,428	53,251	61,824	278	60,000	212,781	14,180
Total Resources	248,142	248,142	52,430	53,251	61,824	278	60,000	227,783	20,359
Requirements									
Facilities Acquisition and Construction	248,142	248,142	-	-	-	-	-	-	248,142
Total Requirements	248,142	248,142							248,142
Projected Balance								227,783	

GRANTS FUND									
	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Resources									
Beginning Fund Balance	2,924,947	2,924,947	3,346,753	-	-	-	-	3,346,753	(421,806)
Other Local	911,100	911,100	169,399	248,991	129,540	18,518	275,482	841,930	69,170
ESD Transit	280,000	280,000	-	250,000	-	-	30,000	280,000	-
Federal	18,732,119	18,732,119	211,956	2,593,766	2,673,709	86,498	8,745,010	14,310,939	4,421,180
Other	23,158,427	23,158,427	208,677	4,575,844	6,369,092	127,708	12,697,292	23,978,613	(820,186)
Total Resources	46,006,593	46,006,593	3,936,785	7,668,601	9,172,341	232,724	21,747,784	42,758,235	3,248,358
Requirements									
Instruction Support	15,309,575	15,309,575	2,114,067	3,260,418	3,188,576	994,092	2,909,239	12,466,392	2,843,183
Community Services	23,966,289	23,966,289	3,969,376	5,880,538	5,273,052	1,753,070	5,071,806	21,947,842	2,018,447
Facilities Acquisition and Construction	340,729	340,729	15,778	39,439	91,598	17,328	168,296	332,439	8,290
Transfers	4,214,000	4,214,000	1,124,392	24,611	91,931	6,144	1,423,958	2,671,036	1,542,964
Contingency	2,176,000	2,176,000	-	195,555	566,055	450,257	907,195	2,119,062	56,938
Total Requirements	46,006,593	46,006,593	7,223,613	9,400,561	9,211,212	3,220,891	10,480,494	39,536,771	6,469,822
Projected Balance								3,221,464	

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

STUDENT BODY FUND										
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance	
Beginning Fund Balance	60,000	60,000	71,800	-	-	-	-	71,800	(11,800)	
Other Local	240,264	240,264	7,802	39,511	23,965	1,133	27,867	100,278	139,986	
Total Resources	300,264	300,264	79,602	39,511	23,965	1,133	27,867	172,078	128,186	
Requirements	300,264	300,264	12,861	13,564	26,622	13,577	48,934	115,558	184,706	
Total Requirements	300,264	300,264	12,861	13,564	26,622	13,577	48,934	115,558	184,706	
Projected Balance	-	-	-	-	-	-	-	56,520	-	

TRANSPORTATION REPLACEMENT FUND										
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance	
Beginning Fund Balance	109,694	109,694	129,701	-	-	-	-	129,701	(20,007)	
Other Local	6,000	6,000	824	562	2,205	-	500	4,091	1,909	
Other	218,556	218,556	1,805	-	-	-	213,356	215,161	3,395	
Total Resources	334,250	334,250	132,330	562	2,205	-	213,856	348,953	(14,703)	
Requirements	334,250	334,250	-	332,864	-	-	-	332,864	1,386	
Total Requirements	334,250	334,250	-	332,864	-	-	-	332,864	1,386	
Projected Balance	-	-	-	-	-	-	-	16,089	-	

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

GENERAL OBLIGATION BONDS									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	556,381	556,381	580,133	-	-	-	-	580,133	(23,752)
Current Taxes	4,909,707	4,909,707	-	4,584,858	176,711	143,754	174,279	5,079,602	(169,895)
Prior Taxes	70,000	70,000	161,533	22,567	9,021	8,136	34,864	236,121	(166,121)
Other Local	13,300	13,300	3,524	3,661	6,813	3,297	1,033	18,328	(5,028)
Total Resources	5,549,388	5,549,388	745,190	4,611,086	192,545	155,187	210,176	5,914,184	(364,796)
Requirements									
Other	5,124,388	5,124,388	-	3,997,894	-	-	1,126,494	5,124,388	-
Unappropriated Ending Fund Balance	425,000	425,000	-	-	-	-	-	-	425,000
Total Requirements	5,549,388	5,549,388	-	3,997,894	-	-	1,126,494	5,124,388	425,000
Projected Balance	-	-	-	-	-	-	-	789,796	-

PERS UAL BONDS									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	60,000	60,000	97,846	-	-	-	-	97,846	(37,846)
Other Local	3,253,441	3,253,441	431,924	847,711	836,206	276,599	860,401	3,252,841	600
Total Resources	3,313,441	3,313,441	529,770	847,711	836,206	276,599	860,401	3,350,687	(37,246)
Requirements									
Other	3,273,441	3,273,441	-	-	766,721	-	2,506,720	3,273,441	-
Unappropriated Ending Fund Balance	40,000	40,000	-	-	-	-	-	-	40,000
Total Requirements	3,313,441	3,313,441	-	-	766,721	-	2,506,720	3,273,441	40,000
Projected Balance	-	-	-	-	-	-	-	77,246	-

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

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CAPITAL RESERVE FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	223,095	223,095	228,541	-	-	-	-	228,541	(5,446)
Other Local	52,400	52,400	12,744	4,335	11,957	378	800	30,214	22,186
Total Resources	275,495	275,495	241,285	4,335	11,957	378	800	258,755	16,740
Requirements	63,000	63,000	17,285	43,565	2,066	-	-	62,916	84
Facilities Acquisition and Construction	117,124	117,124	-	-	-	2,500	7,390	9,890	107,234
Contingency	95,371	95,371	-	-	-	-	-	-	95,371
Total Requirements	275,495	275,495	17,285	43,565	2,066	2,500	7,390	72,806	202,689
Projected Balance	-	-	-	-	-	-	-	185,949	-

CAPITAL PROJECTS FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	660,000	660,000	614,079	-	-	-	-	614,079	45,921
Other Local	660,000	660,000	3,706	2,743	4,372	1,549	3,000	15,370	(15,370)
Total Resources	660,000	660,000	617,785	2,743	4,372	1,549	3,000	629,449	30,551
Requirements	660,000	660,000	-	8,544	37,485	1,500	403,555	451,084	208,916
Facilities Acquisition and Construction	660,000	660,000	-	8,544	37,485	1,500	403,555	451,084	208,916
Total Requirements	660,000	660,000	-	8,544	37,485	1,500	403,555	451,084	208,916
Projected Balance	-	-	-	-	-	-	-	178,365	-

CONSTRUCTION EXCISE TAX FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	802,293	802,293	793,064	-	-	-	-	793,064	9,229
Other Local	256,000	256,000	29,826	86,172	20,031	1,750	100,000	237,779	18,221
Total Resources	1,058,293	1,058,293	822,890	86,172	20,031	1,750	100,000	1,030,843	27,450
Requirements									
Facilities Acquisition and Construction	1,058,293	1,058,293	-	-	-	-	-	-	1,058,293
Total Requirements	1,058,293	1,058,293	-	-	-	-	-	-	1,058,293
Projected Balance	-	-	-	-	-	-	-	1,030,843	-

INSURANCE FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	207,703	207,703	230,361	-	-	-	-	230,361	(22,658)
Other Local	17,500	17,500	3,311	1,764	8,999	585	3,715	18,374	(874)
Total Resources	225,203	225,203	233,672	1,764	8,999	585	3,715	248,735	(23,532)
Requirements									
Support Contingency	175,000	175,000	12,401	28,398	9,021	10,056	30,000	89,876	85,124
	50,203	50,203	-	-	-	-	-	-	50,203
Total Requirements	225,203	225,203	12,401	28,398	9,021	10,056	30,000	89,876	135,327
Projected Balance	-	-	-	-	-	-	-	158,859	-

DAVID DOUGLAS SCHOOL DISTRICT
SUMMARY OF REVENUES AND EXPENSES AS OF APRIL 30, 2019

REPROGRAPHICS AND POSTAL FUND									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	6,674	6,674	10,315	-	-	-	-	10,315	(3,641)
Other Local	393,326	393,326	37,295	107,315	112,031	4,716	128,324	389,681	3,645
Total Resources	400,000	400,000	47,610	107,315	112,031	4,716	128,324	399,996	4
Requirements	400,000	400,000	46,099	102,639	107,626	8,724	126,777	391,865	8,135
Total Requirements	400,000	400,000	46,099	102,639	107,626	8,724	126,777	391,865	8,135
Projected Balance	-	-	-	-	-	-	-	8,131	(8,131)

ALL FUNDS									
Resources	Adopted Budget	Revised Budget	Quarter 1 Actuals	Quarter 2 Actuals	Quarter 3 Actuals	April	Projected To YE	Actuals + Projected	Budget Variance
Beginning Fund Balance	21,024,654	21,024,654	23,717,035	-	-	-	-	23,717,035	(2,692,381)
Current Taxes	19,920,735	19,920,735	-	18,141,587	699,218	568,814	686,920	20,096,539	(175,804)
Prior Taxes	345,000	345,000	588,687	85,578	34,068	30,544	157,409	896,286	(551,286)
Other Local	8,902,892	8,902,892	1,107,448	2,354,551	2,431,726	666,647	2,250,959	8,811,331	91,561
ESD Transit	1,755,000	1,755,000	-	500,000	-	-	936,370	1,436,370	318,630
SSF	92,479,063	92,479,063	30,585,409	22,916,248	23,458,110	8,154,627	8,957,054	94,071,448	(1,592,385)
Common School Fund	1,024,004	1,024,004	-	-	591,617	-	591,616	1,183,233	(159,229)
Federal	23,605,898	23,605,898	430,646	3,579,330	3,861,711	121,165	11,164,434	19,157,286	4,448,612
Other	25,264,444	25,264,444	219,271	5,185,994	6,574,201	127,782	14,012,458	26,119,706	(855,262)
Total Resources	194,321,690	194,321,690	56,648,496	52,763,288	37,650,651	9,669,579	38,757,220	195,489,234	(1,167,544)
Requirements	90,829,656	90,829,656	7,702,437	21,415,470	21,421,149	6,940,187	26,956,658	84,435,901	6,393,755
Support	72,903,115	72,903,115	12,428,046	18,496,925	16,506,964	5,109,747	15,051,444	67,593,126	5,309,989
Community Services	7,328,308	7,328,308	690,786	1,867,625	1,812,095	530,230	1,873,081	6,773,817	554,491
Facilities Acquisition and Construction	6,697,559	6,697,559	1,348,042	36,367	141,116	113,129	1,893,354	3,532,008	3,165,551
Other	10,573,829	10,573,829	-	4,193,449	1,332,776	450,257	4,540,409	10,516,891	56,938
Contingency	5,524,223	5,524,223	-	-	-	-	-	-	5,524,223
Unappropriated Ending Fund Balance	465,000	465,000	-	-	-	-	-	-	465,000
Total Requirements	194,321,690	194,321,690	22,169,310	46,009,837	41,214,100	13,143,550	50,314,946	172,851,743	21,469,947
Projected Balance	-	-	34,479,186	6,753,451	(3,563,449)	(3,473,971)	(11,557,726)	22,637,491	(22,637,491)