

10/26/2020

Student Investment Account

In 2019-20 the District received notice of a preliminary amount for the Student Investment Account of \$8.8 million. Due to reductions in state revenues, the revised amount of this grant is \$2.8 million. None of the new investments will be funded. The District did have a higher ending fund balance for 2019-20 due to reductions in spending from the pandemic and staff furloughs. This allowed for the District to absorb some of the costs of the programs back into the General Fund as noted below.

The initial budget and revised budget are below:

STUDENT INVESTMENT ACCOUNT			
	Adopted Budget at \$472M	Revised SIA Budget based on \$150 M As of 10-23-2020	
Existing Staff/Programs Description		Existing Staff/Programs Description	
Community Sports	23,948	Not funded for 2020-21	
Community Recreation	280,286	Not funded for 2020-21	
14.5 FTE Counselors	1,810,284	13.5 FTE Counselors	1,655,266
18 FTE Elementary Teachers	1,673,803	General Fund	
10.39 FTE Elementary PE Teachers	1,183,007	9 FTE elementary PE Teachers	1,026,244
7.32 FTE MS Health Teachers	834,839	General Fund	
21.75 FTE Kinder Ias	1,160,389	General Fund	
HS Summer School	75,638	Not funded for 2020-21	
SUN Programs	258,108	General Fund	
Existing Program Subtotal:	7,300,302	Existing Program Subtotal:	2,681,510
New Programs:		No new programming was funded	
Community sports expand	48,679		
6 FTE SLP Instructional Assts	271,076		
8.25 FTE Balancing Inst Assts	343,966		
Inst Asst Training	284,276		
New Programs Subtotal:	947,997		
Charter School Allocation	127,378	Charter School Allocation	40,427
Indirect	418,784	Indirect	82,475
Totals	\$8,794,461	Totals	\$2,804,412