

David Douglas School District No. 40

**RESOLUTION AUTHORIZING
UPDATED CONSTRUCTION EXCISE TAX LIMITS**

WHEREAS, in 2007, the Oregon Legislative Assembly passed Senate Bill 1036 which authorized school districts to impose construction excise taxes to fund capital improvements to school facilities; and

WHEREAS, in January 2008, the district imposed this tax pursuant to the provisions of Senate Bill 1036; and

WHEREAS, in 2009, the tax rates were indexed to inflation using the Engineering New-Record Construction Cost Index and the tax rate limits were updated by the Oregon Department of revenue and new rates were received for 2022-23 from the Oregon Department of Revenue;

WHEREAS, the current assessed rates from 2021-22 are at \$1.41 per square foot for residential construction, \$0.70 per square foot of non-residential construction with a non-residential maximum of \$35,200;

NOW THEREFORE, BE IT RESOLVED, the Board of Directors of the David Douglas School District No. 40, Multnomah County, Oregon authorize the following tax rate limit for the 2022-23 fiscal year:

	2022-23	
<u>Construction Type</u>	<u>Rate (per square foot)</u>	
Residential	\$	1.45
Non-residential	\$	0.72
Non-residential maximum	\$	36,100

This Resolution takes effect on August 1, 2022.

ADOPTED by the Board of Directors of David Douglas School District No. 40, Multnomah County, Oregon this 16th day of June, 2022.

**DAVID DOUGLAS SCHOOL DISTRICT NO. 40
MULTNOMAH COUNTY, OREGON**

By: _____
Chair, Board of Directors

ATTEST:

By: _____
Superintendent/District Clerk

PK:rc

21/22:14