

David Douglas School District

Code: **DH**
Adopted: 9/13/76
Revised/Readopted: 10/15/09; 1/14/16
Orig. Code: 1160.5; 6210.2

Loss Coverage~~Bonded Employees and Officers~~

The Board and designated ~~All~~ district employees are responsible to safeguard the district against loss regarding ~~for~~ funds, fees, cash collections and ~~or~~ inventory. The Board shall designate the district employees responsible as custodians of such items. The district shall purchase bond coverage or equivalent crime coverage ~~control will be bonded to protect the district against loss~~ in an amount determined by the Board[, ~~in consultation with and upon recommendation of the district's agent of record~~]. The district will ~~In compliance with Oregon statutes and administrative rules, the superintendent, budget officer and other individuals as deemed necessary by the Board will have fidelity bond coverage or equivalent crime coverage. The district shall~~ pay the ~~cost~~costs of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-2405](#)