



David Douglas School District

Learn – Grow – Thrive

Ken Richardson, *Superintendent* | 11300 NE Halsey Street, Portland, Oregon 97220 | Phone 503-252-2900 | Fax 503-256-5218

June 14, 2022

To: David Douglas School Board
From: Patt Komar, Director of Administrative Services
Subject: Financial Update for June



Highlights of the financial report for 2021-22 include:

General Fund: The projected ending fund balance is at \$21.5 million increasing from the last projection. We currently are going through and closing purchase orders and expect this number to go up. We did see an increase unfortunately due to the fact that the other busses we had anticipated arriving by June 30 will not. Due to driver shortages, the busses are not available for delivery, and we anticipate them coming in the Fall.

Technology Fund: Projected ending fund balance is zero. We still are working through the issues with e-rate. They denied the substitution request because it was supposed to happen prior to the appeal. We currently have an appeal in however we do anticipate having to request a waiver from the FCC.

Nutrition Services Fund: We anticipate an increase in ending fund balance to about \$1.2 million up from the prior projection. We still are seeing supply chain issues and increases in prices so we do anticipate this to vary. We are still serving more meals due to the waivers. Next year we will be on the Community Eligibility Program which will allow for free meals for most of our students but does not include our preschools, Arthur Academy, or Community Transition Program.

Energy Projects Fund: The projected ending balance is anticipated to increase from \$477,000 to almost \$580,000 as the project of demolishing Deardorff is taking longer than we expected. We had issues with getting permits with the City of Portland and also needed to get the trees inventoried for the permit. We anticipate this to be completed during the summer.

Grants Fund: The projected ending balance has changed slightly decreasing from \$5.6 million to \$5.2 million. We anticipate that the textbooks will come in the next fiscal year and so you will see that the revenue and expenditure projections have both declined accordingly.

Visit our website: www.ddouglas.k12.or.us Email: David_Douglas@ddouglas.k12.or.us

School Board | Donna Barber Aaron Barrow Frieda Christopher Heather Franklin Hoa Nguyen Gabriela Saldana-Lopez Stephanie D. Stephens

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

GENERAL FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Resources									
Beginning Fund Balance	17,500,000	17,500,000	-	18,738,516	-	-	-	18,738,516	(1,238,516)
Current Taxes	16,549,540	16,549,540	-	15,240,173	769,983	85,659	288,730	16,384,545	164,995
Other Local	3,650,550	3,650,550	404,065	819,372	486,198	698,288	953,468	3,361,391	289,159
ESD Transit	1,100,000	1,100,000	-	350,000	-	-	525,000	875,000	225,000
Other Intermediate	1,800	1,800	14,532	-	-	18,868	597	33,997	(32,197)
State School Fund	89,971,459	89,971,459	30,060,304	22,921,041	23,112,330	18,409,854	-	94,503,529	(4,532,070)
Common School Fund	1,100,000	1,100,000	-	-	567,755	-	567,756	1,135,511	(35,511)
Other State Sources	1,273,000	1,273,000	-	-	-	1,153,378	73,000	1,226,378	46,622
Federal	135,000	135,000	-	-	9,173	4,358	50,827	64,358	70,642
Total Resources	131,281,349	131,281,349	30,478,901	58,069,102	24,945,439	20,370,405	2,459,378	136,323,225	(5,041,876)
Requirements									
Instruction	72,976,407	72,976,407	5,616,069	17,274,373	16,740,366	11,732,210	16,358,928	67,721,946	5,254,461
Support Services	51,211,694	51,211,694	8,164,287	12,521,840	10,775,834	8,531,661	6,396,436	46,390,058	4,821,636
Community Services	811,938	811,938	72,431	183,688	174,867	120,301	95,776	647,063	164,875
Facilities Acquisition and Construction	100,000	100,000	-	-	26,030	-	23,020	49,050	50,950
Contingency	6,181,310	6,181,310	-	-	-	-	-	-	6,181,310
Total Requirements	131,281,349	131,281,349	13,852,787	29,979,901	27,717,097	20,384,172	22,874,160	114,808,117	16,473,232
Projected Balance	-	-	16,626,114	28,089,201	(2,771,658)	(13,767)	(20,414,782)	21,515,108	(21,515,108)
TECHNOLOGY FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	57,000	57,000	-	(41,657)	-	-	-	(41,657)	98,657
Local	-	-	38,185	3,472	-	-	-	41,657	(41,657)
Total Resources	57,000	57,000	38,185	(38,185)	-	-	-	-	57,000
Requirements									
Support Services	57,000	57,000	-	-	-	-	-	-	57,000
Total Requirements	57,000	57,000	-	-	-	-	-	-	57,000
Projected Balance	-	-	38,185	(38,185)	-	-	-	-	-

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

NUTRITION SERVICES FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	-	-	-	310	-	-	-	310	(310)
Local	53,000	53,000	461	16,537	19,273	8,554	7,331	52,156	844
State	126,000	126,000	-	-	7,807	49,564	37,193	94,564	31,436
Federal	6,365,237	6,365,237	153,937	2,130,783	1,622,282	1,334,046	1,236,687	6,477,735	(112,498)
Total Resources	6,544,237	6,544,237	154,398	2,147,630	1,649,362	1,392,164	1,281,211	6,624,765	(80,528)
Requirements									
Support Services	200,494	200,494	6,317	45,726	42,916	30,014	41,063	166,036	34,458
Community Services	6,343,743	6,343,743	556,424	1,503,435	1,393,269	1,037,175	764,016	5,254,319	1,089,424
Total Requirements	6,544,237	6,544,237	562,741	1,549,161	1,436,185	1,067,189	805,079	5,420,355	1,123,882
Projected Balance	-	-	(408,343)	598,469	213,177	324,975	476,132	1,204,410	(1,204,410)
ENERGY PROJECTS FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	226,282	226,282	-	362,751	-	-	-	362,751	(136,469)
Local	225,939	225,939	59,327	37,577	94,861	38,977	-	230,742	(4,803)
Total Resources	452,221	452,221	59,327	400,328	94,861	38,977	-	593,493	(141,272)
Requirements									-
Facilities Acquisition and Construction	452,221	452,221	-	3,000	1,937	3,331	5,477	13,745	438,476
Total Requirements	452,221	452,221	-	3,000	1,937	3,331	5,477	13,745	438,476
Projected Balance	-	-	59,327	397,328	92,924	35,646	(5,477)	579,748	(579,748)
TRANSPORTATION REPLACEMENT FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	13,232	107,207	-	107,207	-	-	-	107,207	-
Local	3,400	3,400	73	153	110	96	3,000	3,432	(32)
State	225,559	189,750	-	-	-	189,749	1	189,750	-
Total Resources	242,191	300,357	73	107,360	110	189,845	3,001	300,389	(32)
Requirements									-
Support Services	242,191	300,357	-	-	-	-	-	-	300,357
Total Requirements	242,191	300,357	-	-	-	-	-	-	300,357
Projected Balance	-	-	73	107,360	110	189,845	3,001	300,389	(300,389)

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

GRANTS FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	3,941,515	3,941,515	-	4,417,205	67	-	-	4,417,272	(475,757)
Local	988,736	988,736	83,931	148,775	553,676	907,289	79,260	1,772,931	(784,195)
Intermediate	2,084,915	2,084,915	104,529	538,803	590,829	1,026,412	56,893	2,317,466	(232,551)
State	44,981,136	44,981,136	27,979	20,099,019	11,059,785	836,988	6,457,365	38,481,136	6,500,000
Federal	31,657,848	32,657,848	132,334	3,159,679	3,920,827	3,147,223	12,231,828	22,591,891	10,065,957
Total Resources	83,654,150	84,654,150	348,773	28,363,481	16,125,184	5,917,912	18,825,346	69,580,696	15,073,454
Requirements									-
Instruction	33,920,960	33,420,960	3,935,982	6,223,552	6,169,116	4,012,808	4,031,461	24,372,919	9,048,041
Support Services	38,903,868	38,903,868	5,537,884	7,884,807	7,687,158	5,885,587	5,368,008	32,363,444	6,540,424
Community Services	1,631,875	1,631,875	48,814	129,728	77,109	47,024	186,647	489,322	1,142,553
Facilities Acquisition and Construction	6,090,000	6,090,000	34,816	13,337	216,187	376,802	2,048,958	2,690,100	3,399,900
LEA Apportionment	3,107,447	4,607,447	-	157,823	823,791	758,768	2,691,157	4,431,539	175,908
Total Requirements	83,654,150	84,654,150	9,557,496	14,409,247	14,973,361	11,080,989	14,326,231	64,347,324	20,306,826
Projected Balance	-	-	(9,208,723)	13,954,234	1,151,823	(5,163,077)	4,499,115	5,233,372	(5,233,372)
STUDENT BODY FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	115,248	115,248	-	123,528	-	-	-	123,528	(8,280)
Local	82,000	82,000	5,506	30,073	18,261	23,189	612	77,641	4,359
Total Resources	197,248	197,248	5,506	153,601	18,261	23,189	612	201,169	(3,921)
Requirements									-
Instruction	197,248	197,248	4,473	24,987	9,175	18,054	5,355	62,044	135,204
Total Requirements	197,248	197,248	4,473	24,987	9,175	18,054	5,355	62,044	135,204
Projected Balance	-	-	1,033	128,614	9,086	5,135	(4,743)	139,125	(139,125)

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

GENERAL OBLIGATION BOND FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	684,632	684,632	-	682,265	-	-	-	682,265	2,367
Current Taxes	4,593,406	4,593,406	-	4,409,509	222,782	24,780	46,454	4,703,525	(110,119)
Local	80,000	80,000	9,882	25,222	18,185	11,395	15,942	80,626	(626)
Total Resources	5,358,038	5,358,038	9,882	5,116,996	240,967	36,175	62,396	5,466,416	(108,378)
Requirements									-
Debt Services	4,833,038	4,833,038	-	194,019	-	4,639,019	-	4,833,038	-
Total Requirements	4,833,038	4,833,038	-	194,019	-	4,639,019	-	4,833,038	-
Unappropriated EFB	525,000	525,000	-	-	-	-	-	-	525,000
Total Requirements +UEFB	5,358,038	5,358,038	-	194,019	-	4,639,019	-	4,833,038	525,000
Projected Balance	-	-	9,882	4,922,977	240,967	(4,602,844)	62,396	633,378	(633,378)
PERS BOND FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	61,845	61,845	-	68,837	-	-	-	68,837	(6,992)
Local	3,650,474	3,650,474	498,159	940,769	929,743	790,026	493,430	3,652,127	(1,653)
Total Resources	3,712,319	3,712,319	498,159	1,009,606	929,743	790,026	493,430	3,720,964	(8,645)
Requirements									-
Debt Services	3,652,319	3,652,319	-	-	601,159	-	3,051,160	3,652,319	-
Total Requirements	3,652,319	3,652,319	-	-	601,159	-	3,051,160	3,652,319	-
Unappropriated EFB	60,000	60,000	-	-	-	-	-	-	60,000
Total Requirements +UEFB	3,712,319	3,712,319	-	-	601,159	-	3,051,160	3,652,319	60,000
Projected Balance	-	-	498,159	1,009,606	328,584	790,026	(2,557,730)	68,645	(68,645)

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

CAPITAL RESERVE FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	196,624	196,624	-	199,361	-	-	-	199,361	(2,737)
Local	1,170	1,170	136	283	203	(715)	933	840	330
Total Resources	197,794	197,794	136	199,644	203	(715)	933	200,201	(2,407)
Requirements									-
Support Services	79,000	79,000	4,117	-	-	-	700	4,817	74,183
Facilities Acquisition and Construction	90,243	90,243	-	-	-	-	-	-	90,243
Contingency	28,551	28,551	-	-	-	-	-	-	28,551
Total Requirements	197,794	197,794	4,117	-	-	-	700	4,817	192,977
Projected Balance	-	-	(3,981)	199,644	203	(715)	233	195,384	(195,384)
CONSTRUCTION EXCISE TAX FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	1,087,008	1,087,008	-	1,116,395	-	-	-	1,116,395	(29,387)
Local	184,000	184,000	710	15,697	37,921	990	124,107	179,425	4,575
Total Resources	1,271,008	1,271,008	710	1,132,092	37,921	990	124,107	1,295,820	(24,812)
Requirements									-
Facilities Acquisition and Construction	1,271,008	1,271,008	-	44,650	11,250	-	38,852	94,752	1,176,256
Total Requirements	1,271,008	1,271,008	-	44,650	11,250	-	38,852	94,752	1,176,256
Projected Balance	-	-	710	1,087,442	26,671	990	85,255	1,201,068	(1,201,068)
INSURANCE FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	20,000	73,000	-	72,515	-	-	-	72,515	485
Local	-	-	-	76	(76)	-	-	-	-
Total Resources	20,000	73,000	-	72,591	(76)	-	-	72,515	485
Requirements									-
Support Services	20,000	73,000	-	72,515	-	-	-	72,515	485
Total Requirements	20,000	73,000	-	72,515	-	-	-	72,515	485
Projected Balance	-	-	-	76	(76)	-	-	-	-

EXPENDITURE AND REVENUE SUMMARY AS OF 5/31/2022

REPROGRAPHICS AND POSTAL FUND									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Beginning Fund Balance	12,000	12,000	-	55	-	-	-	55	11,945
Local	413,500	413,500	35,854	66,550	71,924	40,830	44,892	260,050	153,450
Total Resources	425,500	425,500	35,854	66,605	71,924	40,830	44,892	260,105	165,395
Requirements									-
Support Services	425,500	425,500	20,177	80,932	65,635	53,176	34,699	254,619	170,881
Total Requirements	425,500	425,500	20,177	80,932	65,635	53,176	34,699	254,619	170,881
Projected Balance	-	-	15,677	(14,327)	6,289	(12,346)	10,193	5,486	(5,486)
ALL FUNDS SUMMARY									
	Adopted Budget	Revised Budget	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Projected to Year End	Projected + Actuals	Budget Variance
Resources									
Beginning Fund Balance	23,915,386	24,062,361	-	25,847,288	67	-	-	25,847,355	(1,784,994)
Current Taxes	21,142,946	21,142,946	-	19,649,682	992,765	110,439	335,184	21,088,070	54,876
Other Local	9,332,769	9,332,769	1,136,289	2,104,556	2,230,279	2,518,919	1,722,975	9,713,018	(380,249)
ESD Transit	1,100,000	1,100,000	-	350,000	-	-	525,000	875,000	225,000
Other Intermediate	2,086,715	2,086,715	119,061	538,803	590,829	1,045,280	57,490	2,351,463	(264,748)
State School Fund	89,971,459	89,971,459	30,060,304	22,921,041	23,112,330	18,409,854	-	94,503,529	(4,532,070)
Common School Fund	1,100,000	1,100,000	-	-	567,755	-	567,756	1,135,511	(35,511)
Other State Sources	46,605,695	46,569,886	27,979	20,099,019	11,067,592	2,229,679	6,567,559	39,991,828	6,578,058
Federal	38,158,085	39,158,085	286,271	5,290,462	5,552,282	4,485,627	13,519,342	29,133,984	10,024,101
Total Resources	233,413,055	234,524,221	31,629,904	96,800,851	44,113,899	28,799,798	23,295,306	224,639,758	9,884,463
Requirements									-
Instruction	107,094,615	106,594,615	9,556,524	23,522,912	22,918,657	15,763,072	20,395,744	92,156,909	14,437,706
Support Services	91,139,747	91,250,913	13,732,782	20,605,820	18,571,543	14,500,438	11,840,906	79,251,489	11,999,424
Community Services	8,787,556	8,787,556	677,669	1,816,851	1,645,245	1,204,500	1,046,439	6,390,704	2,396,852
Facilities Acquisition and Construction	8,003,472	8,003,472	34,816	60,987	255,404	380,133	2,116,307	2,847,647	5,155,825
Debt Service	8,485,357	8,485,357	-	194,019	601,159	4,639,019	3,051,160	8,485,357	-
LEA Apportionment	3,107,447	4,607,447	-	157,823	823,791	758,768	2,691,157	4,431,539	175,908
Contingency	6,209,861	6,209,861	-	-	-	-	-	-	6,209,861
Total Requirements	232,828,055	233,939,221	24,001,791	46,358,412	44,815,799	37,245,930	41,141,713	193,563,645	40,375,576
Unappropriated EFB	585,000	585,000	-	-	-	-	-	-	585,000
Total Requirements +UEFB	233,413,055	234,524,221	24,001,791	46,358,412	44,815,799	37,245,930	41,141,713	193,563,645	40,960,576
Projected Balance	-	-	7,628,113	50,442,439	(701,900)	(8,446,132)	(17,846,408)	31,076,113	(31,076,113)